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COMMISSIONERS
 KRISTIN K. MAYES, Chairman
 GARY PIERCE
 PAUL NEWMAN
 SANDRA D. KENNEDY
 BOB STUMP

ERNEST G. JOHNSON
 EXECUTIVE DIRECTOR



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ARIZONA CORPORATION COMMISSION

2010 FEB -4 A 10:33

MEMORANDUM

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

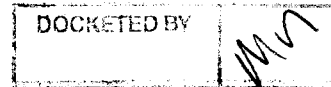
TO: Kristin K. Mayes, Chairman
 Gary Pierce
 Paul Newman
 Sandra D. Kennedy
 Bob Stump

Arizona Corporation Commission
DOCKETED

FROM: Matthew J. Neubert *MJN*
 Director of Securities

FEB - 4 2010

DATE: February 2, 2010



RE: *In re Sir Mortgage & Finance of Arizona, Inc. and Gregory M. Sir,*
 Docket No. S-20703A-09-0461

CC: Ernest G. Johnson, Executive Director

Attached for your consideration is a proposed Order ("Order") that dismisses Respondent Erin M. Sir ("Spouse"), wife of Respondent Gregory M. Sir (a/k/a "Greg Sir") ("SIR") from this case with prejudice. On September 24, 2009, the Division filed a Temporary Order to Cease and Desist and Notice of Opportunity for Hearing ("TC&D") against Respondent Sir Mortgage & Finance of Arizona, Inc. ("SMFA"), its president SIR and his Spouse. Spouse was named in the TC&D solely to determine the financial liability of her marital community with SIR and for any collection purposes.

Submitted with this Order is a separate, proposed consent order (the "Primary Order") executed by SIR and SMFA. The Primary Order does not order restitution. It does order payment of a \$90,000 administrative penalty. SIR and SMFA have already submitted a check to the Division to pay the administrative penalty in full. Thus, if the Commission approves the Primary Order, there will be no collection of payments in this case and no need to enter an order against Spouse and/or her marital community with SIR.

The Division recommends the Order as appropriate, in the public interest and necessary for the protection of investors.

Originator: Mike Dailey

1 **BEFORE THE ARIZONA CORPORATION COMMISSION**

2 **COMMISSIONERS**

3 KRISTIN K. MAYES, Chairman
4 GARY PIERCE
5 PAUL NEWMAN
6 SANDRA D. KENNEDY
7 BOB STUMP

In the matter of)	DOCKET NO. S-20703A-09-0461
)	
SIR MORTGAGE & FINANCE OF)	DECISION NO. _____
ARIZONA, INC., an Arizona corporation,)	
)	
GREGORY M. SIR (a/k/a "GREG SIR"),)	ORDER OF DISMISSAL OF RESPONDENT
and ERIN M. SIR, husband and wife,)	SPOUSE ERIN M. SIR WITH PREJUDICE
)	
)	
Respondents.)	

12 A Temporary Order to Cease and Desist and Notice of Opportunity for Hearing was
13 entered on September 24, 2009 against Respondent spouse ERIN M. SIR.

14 The Arizona Corporation Commission having reviewed this matter and being advised in
15 the premises,

16 IT IS HEREBY ORDERED:

17 Dismissing ERIN M. SIR from these proceedings, with prejudice.

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1 IT IS FURTHER ORDERED that this Order shall become effective immediately.

2 BY ORDER OF THE ARIZONA CORPORATION COMMISSION

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5 CHAIRMAN

COMMISSIONER

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7 COMMISSIONER

COMMISSIONER

COMMISSIONER

8
9 IN WITNESS WHEREOF, I, ERNEST G. JOHNSON,
10 Executive Director of the Arizona Corporation
11 Commission, have hereunto set my hand and caused the
12 official seal of the Commission to be affixed at the
13 Capitol, in the City of Phoenix, this ____ day of
_____, 2010.

14
15 ERNEST G. JOHNSON
EXECUTIVE DIRECTOR

16
17 DISSENT

18
19 DISSENT

20 This document is available in alternative formats by contacting Shaylin A. Bernal, ADA
21 Coordinator, voice phone number 602-542-3931, e-mail sabernal@azcc.gov.

22
23 (MD)

SERVICE LIST FOR: In re Sir Mortgage & Finance of Arizona, Inc., S-20703A-09-0461

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*Attorneys for Respondents Greg & Erin Sir, and Sir Mortgage
& Finance of Arizona, Inc.*